

April 26, 2024

EFL/BSE/2024-25/07

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In terms of the Regulation 30 read with Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), we hereby submit the intimation regarding Order passed by State Tax Officer, Ludhiana, Punjab under Section 73 of State Goods and Services Tax Act, 2017.

There is no material impact on the financials, operations or other activities of the Company due to this Order. However, the Company is in the process of filing an appeal against the said Order.

The details required under SEBI LODR read with circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure – I**.

Kindly take note of the above.

Thanking you,

Yours Truly,
For Eureka Forbes Limited

Pragya Kaul
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Sr. No.	Particulars	Order – 1
1	Name of the Authority;	State Tax Officer, Ludhiana, Punjab (“GST Authority”)
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order in Form GST DRC-07 passed under Section 73 of the State Goods and Services Tax Act, 2017 for FY 2018-19, for recovery of excess availed Input Tax Credit (“ITC”) and due to alleged short-payment of tax amounting to Rs. 47,04,039/- (CGST Rs. 2,24,464/-, SGST Rs. 2,24,464/-, IGST Rs. 42,55,111/-) and interest amounting to Rs. 43,74,755/- (CGST Rs. 2,08,751/-, SGST Rs. 2,08,751/- and IGST Rs. 39,57,253/-)
3	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the Authority;	April 25, 2024
4	Details of violation(s) /contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention of excess availment of ITC and short payment of GST liability for FY 2018-19. The GST Authority has passed an order demanding the excess availed ITC amount along with interest.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.