

Disclosure pursuant to Regulation 14 of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2023:

- A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.**

Not Applicable as the Company has not granted any options during the Financial year 2023 under this Scheme.

- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.**

Diluted EPS for the year ended March 31, 2023 is Rs.0.88 per share. However, diluted EPS is not impacted due to the Eureka Forbes – Employee Stock Option Plan 2022 as no option was granted under this Scheme.

- C. Details related to Eureka Forbes – Employee Stock Option Plan 2022 (“ESOP-2022”):**

a.	Date of shareholders' approval	November 10, 2022
b.	Total number of options approved under ESOS	1,75,21,597 (One Crore, Seventy-Five Lakhs, Twenty-One Thousand, Five Hundred and Ninety-Seven)
c.	Vesting Requirements	All the options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 7 (Seven) years from the date of grant of options as may be determined by the Committee. The Committee may at its discretion change the vesting schedule provided that such change is not detrimental in the interest of the Employees.
d.	Exercise price or pricing formula	Exercise price shall be INR 210/- per option or market Price (VWAP or previous close) on the date of Grant, as decided by the Nomination and Remuneration Committee
e.	Maximum term of options granted	The Exercise Period in respect of the Vested Option shall be subject to a maximum period of 4 (Four) years from the date of Vesting of Options.
f.	Source of shares (Primary, Secondary or Combination)	Primary
g.	Variation in terms of options	NIL

- ii. Method used to account for ESOS: Not Applicable**

- iii. Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed: Not Applicable**

iv. Option movement during the year:

Particulars	Details
Number of options outstanding at the beginning of the period	NIL
Number of options granted during the year	NIL
Number of options forfeited / lapsed during the year	NIL
Number of options vested during the year	NIL
Number of options exercised during the year	NIL
Number of shares arising as a result of exercise of options	NIL
Money realized by exercise of options (INR), if scheme is implemented directly by the company	NIL
Loan repaid by the Trust during the year from exercise price Received	NIL
Number of options outstanding at the end of the year	NIL
Number of options exercisable at the end of the year	NIL

v. Employee wise details of options granted to –

- a. Senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: NIL
- b. Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year: NIL
- c. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant: NIL

vi. Description of the method and significant assumptions used during the year to estimate the fair value of options: Not Applicable

On behalf of the Board of Directors of Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Arvind Uppal
Chairman
(DIN: 00104992)

Place: Mumbai
Date: August 8, 2023