

December 27, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543482 Scrip ID: EUREKAFORB Ref.: EFL/BSE/2024-25/70	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: EUREKAFORB Ref.: EFL/NSE/2024-25/31
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Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) – Upgradation in Rating(s)

Dear Sirs / Ma’am,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR, we are pleased to inform you that the CARE Ratings Limited has upgraded the Company’s Long-Term Bank Facilities Rating and Issuer Rating, as follows:

Facilities/Instruments	Amount (INR in Crore)	Rating	Rating Action
Long-Term Bank Facilities	301.25 (Reduced from 320.00)	CARE AA-; Stable	Upgraded from CARE A+; Stable
Issuer Rating	0.00	CARE AA-; Stable	Upgraded from CARE A+; Stable

The Company has achieved its second consecutive rating upgrade in Year 2024, reflecting its strong overall performance and sustained progress.

Kindly take note of the above.

Thanking you,

For **Eureka Forbes Limited**

Pragya Kaul
Company Secretary & Compliance Officer