



**PRESS RELEASE**

Mumbai, August 08, 2024

## **Financial Results for Q1 FY25**

**3<sup>rd</sup> successive quarter of double-digit growth in continued business;  
Highest-ever adj. EBITDA margins at 11.5%**

Eureka Forbes Limited, one of India's largest health and hygiene companies, today announced its financial results for the quarter ended June 30, 2024.

### **Highlights of the quarter ended June 30, 2024 (on a standalone basis) -**

- Revenue from operations increased 9.4% YoY to Rs. 552.8Cr Continuing businesses grew higher at 10.8% YoY.
- Adjusted (Adj.) EBITDA increased 27.9% YoY to Rs 63.4Cr from Rs 49.6Cr in Q1 FY24; Adj. EBITDA margin improved 166bps YoY to 11.5%.
- Adj. PBT (before exceptional items and ESOP) increased 44.3% YoY to Rs 50.2Cr from Rs 34.8Cr in Q1 FY24.
- Profit After Tax increased 40.7% YoY to Rs 31.0Cr from Rs 22.1Cr in Q1 FY24.

Commenting on the Q1 FY25 performance, Mr. Pratik Pota, MD, and CEO, Eureka Forbes Limited said, "Despite a muted demand environment, we are pleased to report the third successive quarter of double-digit growth in our continuing business which grew by 10.8% in Q1.

Growth was broad-based across both Water Purifier and Vacuum Cleaner categories and the service business, with our premium products across both Water and VCs being the engines of growth.

We made progress on the profitability front too with EBITDA margins for Q1 reaching a lifetime high of 11.5%, an improvement of 166bps year on year.

Looking ahead, we have strong conviction in our strategy and believe that we have the right set of plans to drive sustained and profitable growth in the future."

**About Eureka Forbes:**

Eureka Forbes Limited is India's leading health and hygiene brand. With over four decades of existence, it is today a multi-product and an omni-channel organization. Eureka Forbes' product portfolio encompasses water purification, vacuum cleaning and air purification. It has direct, retail, e-commerce and institutional sales channels, an inventive business partner network and one of the most expansive service networks across India.

**For further information, please contact:**

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**Safe Harbor Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.