

August 30, 2024

EFL/BSE/2024-25/44

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In terms of the Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), we hereby submit the intimation regarding Orders pertaining to GST Department under Section 73 & 107 of Central Goods and Services Tax Act, 2017 (“CGST ACT”) from the following authorities:

1. Special Commissioner, Large Taxpayer Unit, Corporate Division, West Bengal. (*Order – 1*)
2. Assistant Commissioner of GST and Central Excise, T Nagar Division, Chennai South Commissionerate. (*Order – 2*)

There is no material impact on the financials, operations or other activities of the Company due to this penalty. However, the Company is in the process of filing an appeal against the said Orders.

The details required under SEBI LODR read with SEBI Circular are enclosed as **Annexure – I**.

Kindly take note of the above.

Yours Truly,
For Eureka Forbes Limited

Pragya Kaul
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Sr. No.	Particulars	Orders – 1	Orders – 2
1	Name of the Authority	Special Commissioner, Large Taxpayer Unit, Corporate Division, West Bengal.	Assistant Commissioner of GST and Central Excise, T Nagar Division, Chennai South Commissionerate
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by the First Appellate Authority under Section 107 of the CGST Act, 2017 for FY 2017-18 upholding the tax demand of Rs. 11,26,755/-, interest demand of Rs. 12,34,985/- and penalty of Rs. 1,12,675/-.	Order under Section 73 of the CGST Act, 2017 for FY 2019-20 containing tax demand of Rs. 1,45,42,853/- and penalty of Rs. 14,54,285/-.
3	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority	Order dated August 29, 2024, received on August 29, 2024.	Order dated August 30, 2024, received on August 30, 2024.
4	Details of violation(s) /contravention(s) committed or alleged to be committed	The First Appellate Authority has passed an Order upholding the order of the adjudicating authority with respect to excess ITC claimed for FY 2017-18.	The Order has been passed by the GST Authority on the contention of excess ITC claimed for FY 2019-20.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.	